

# Beaver Country Day School

# FINANCIAL AID POLICY

## FINANCIAL AID MISSION AND POLICY

Beaver is committed to providing qualified students the opportunity to join its community without financial circumstances as a barrier.

The Financial Aid process is separate from the Admission process and has no bearing on the Admission Committee's assessment of an applicant's potential as a Beaver student. Beaver Country Day School does not discriminate on the basis of race, sex, sexual orientation, gender identity or expression, religion, creed, handicap status, national origin, or ethnicity in the administration of its educational, admission, financial aid, athletic or other school-administered programs or policies. All Financial Aid awards are need-based grants awarded to about 25% of families each year. Beaver does not award merit scholarships.

The Financial Aid budget is set by the Board of Trustees and is a percentage of our net tuition revenue.

Financial Aid awards range from a modest award to nearly full tuition. All families are expected to contribute to the cost of their child's education.

Financial Aid decisions are made by the Financial Aid Committee and are based on the reporting system called Clarity.

Beaver Country Day School works to meet the financial needs of currently enrolled families receiving aid before offering assistance to newly admitted students and returning families who previously entered Beaver without Financial Aid.

## NOTIFICATION

Financial Aid grants accompany enrollment/re-enrollment contracts provided that all documents have been received by the deadline.

Families must apply for Financial Aid each year. Beaver tries to maintain a similar level of aid as long as the family's financial circumstances remain essentially the same and the student remains in good standing.

## DEADLINES

The Financial Aid application deadline for new families is February 1 and the deadline for returning families is December 15. For new families working to meet the February 1 deadline, we understand that it may be difficult to have your current year tax returns completed that early. However, that information is required in order for us to be able to process your application, so it is important that we receive all required documents as close to the deadline as possible. Please contact the Admission Office with any questions or concerns.

## FINANCIAL AID FOR PARENTS/CAREGIVERS WHO ARE DIVORCED, SEPARATED, OR NEVER MARRIED

If separated, divorced, or never married, *all* parents must submit an application. If either parent is remarried, Beaver considers the income, assets, and other resources of the step-parent in its Financial Aid calculation, always bearing in mind that the obligation of the step-parent is to their own birth child/children. The Financial Aid Committee takes all information into account when making an award offer and cannot be bound by the assertion that one parent has disclaimed responsibility for educational expenses. If there is legal documentation stating that one parent is not financially responsible for the educational expenses of their child, that information must be submitted with the Financial Aid application for consideration.